

Blended Interest Rate: [1]

1.763%

Assumptions:

Costs:	3.00%
Resulting Loan Amount:	970,000
Loan Closing:	01/01/08

No.	Date Of Pmt	SA	HFHI	Joint [2] Expenses	Total Payment	Proceed Balance
1	01/01/08	(4,250)	(5,950)	(6,900)	(17,100)	952,900
2	12/31/09	(4,250)	(5,950)	(6,900)	(17,100)	935,800
3	06/30/10	(2,125)	(2,975)	(3,450)	(8,550)	927,250
4	12/31/10	(2,125)	(2,975)	(3,450)	(8,550)	918,700
5	06/30/11	(2,125)	(2,975)	(3,450)	(8,550)	910,150
6	12/31/11	(2,125)	(2,975)	(3,450)	(8,550)	901,600
7	06/30/12	(2,125)	(2,975)	(3,450)	(8,550)	893,050
8	12/31/12	(2,125)	(2,975)	(3,450)	(8,550)	884,500
9	06/30/13	(2,125)	(2,975)	(3,450)	(8,550)	875,950
10	12/31/13	(2,125)	(2,975)	(3,450)	(8,550)	867,400
11	01/01/14	(2,125)	(2,975)	(3,450)	(8,550)	858,850
12	06/30/14	(2,125)	(2,975)	(3,450)	(8,550)	850,300
		(29,750)	(41,650)	(48,300)	(119,700)	

Loan:	970,000
Total Costs, Fees and Interest:	(119,700)
<u>Net Benefit:</u>	<u>850,300</u>

[1] Effective Rate assuming HFHI proceeds are reinvested back to the Affiliates is 1.115%

[2] These expenses will be devoted to the Lender Loan Pool and Compliance Fees; Smith Associates will cover the transaction costs. This is included in the interest rate and is NOT an additional cost.